



Board of Commissioners

Meeting Cycle: March 10, 2016

Subject: Resolution approving the Oakwood Grove Subdivision Phase 1 Development Contract

Staff Contact: Emily Harrell, PE City Engineer

STAFF RECOMMENDATION

Staff recommends the Board of Commissioners, by resolution, approve a development contract for Oakwood Grove Subdivision Phase 1 with TFB, LLC.

BUDGET IMPACT

Development fees associated with Oakwood Grove Phase 1 are as follows:

Sewer	\$62,000.00
General Fund	<u>\$48,068.24</u>
Total Due	\$110,068.24

Also collected in the development contract is the Security for Public and Common Improvements in the amount of \$144,316.74. These monies are available for improvements not completed by the Developer.

BACKGROUND

Oakwood Grove Subdivision is a 156 lot single-family residential development located on 97 acres east of The Grove Subdivision on Chambers Chapel Road. The development will be built in eight (8) phases.

DISCUSSION

Phase 1 of Oakwood Grove consists of the development of twenty (20) lots and clearing and grading for Phases 1-5. The development will tie into Maple Walk Drive in the Grove Subdivision, although construction traffic will be required to enter and exit the site on Chambers Chapel Road. Lot development includes all roads, sanitary sewer and storm sewer facilities, water, electricity, gas, and any other utilities associated with Phase 1. A copy of the development contract is attached.