

ORDINANCE O-11-2023

AMENDING THE FISCAL YEAR 2023 ANNUAL BUDGET,
PASSED BY ORDINANCE O-10-2022, AS AMENDED BY
ORDINANCES O-12-2022, O-13-2022, O-5-2023, AND O-9-2023

WHEREAS, the City of Lakeland adopted the fiscal year 2022-2023 budget by passage of Ordinance O-10-2022 on June 9, 2022; and,

WHEREAS, the City of Lakeland adopted Ordinance O-12-2022 on August 11, 2022, amending the fiscal year 2022-2023 annual budget originally set in Ordinance O-10-2022; and,

WHEREAS, the City of Lakeland adopted Ordinance O-13-2022 on October 6, 2022, amending the fiscal year 2022-2023 annual budget originally set in Ordinance O-10-2022 and amended by Ordinance O-12-2022; and,

WHEREAS, the City of Lakeland adopted Ordinance O-5-2023 on March 9, 2023, amending the fiscal year 2022-2023 annual budget originally set in Ordinance O-10-2022 and amended by Ordinance O-12-2022 and Ordinance O-13-2022; and,

WHEREAS, the City of Lakeland adopted Ordinance O-9-2023 on May 4, 2023, amending the fiscal year 2022-2023 annual budget originally set in Ordinance O-10-2022 and amended by Ordinances O-12-2022, O-13-2022, and Ordinance O-5-2023; and,

WHEREAS, expenditures in the City of Lakeland's funds are expected to differ from the budget, as amended:

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Lakeland, Tennessee, that changes be made to the fiscal year 2022-2023 annual budget as follows:

SECTION 1. Ordinances O-10-2022, O-12-2022, O-13-2022, O-5-2023, and O-9-2023 are hereby amended to increase budgeted expenditures in account 110 E 41000 920 (GOV – Property Acquisition) by two million two hundred fifty thousand dollars (\$2,250,000) related to resolution R-65-2023 adopted May 4, 2023.

SECTION 2. The Board of Commissioners authorizes the Finance Director to cause said changes to be made in the accounting system.

SECTION 3. All ordinances in conflict with the provisions of this ordinance are hereby repealed. The provisions of this ordinance are severable. If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application.

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SECTION 4. This ordinance shall take effect the latter of fifteen (15) days after first reading or immediately upon final passage, the public welfare requiring it.

BE IT FURTHER ORDAINED by the Board of Commissioners of the City of Lakeland, Tennessee, that appropriations in the Lakeland School System ("LSS"), duly approved by the Lakeland Board of Education, have increased as follows using revenue sources and/or LSS fund balance independent of any contributions from the City of Lakeland:

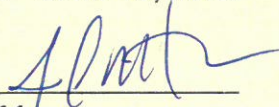
SECTION 5. Appropriations increases, by LSS fund:

	Appropriations through O-9-2023	Amendments	Revised Appropriations
General Purpose School Fund	\$ 23,543,967	\$ 254,721	\$ 23,798,688
School Capital Projects Fund	13,343,711	-	13,343,711
School Federal Projects Fund	1,416,188	500,000	1,916,188
School Nutrition Fund	981,877	-	981,877
School Discretionary Grants Fund	113,290	-	113,290
School LEAP Fund	326,150	-	326,150
	<u>\$ 39,725,183</u>	<u>\$ 754,721</u>	<u>\$ 40,479,904</u>

First Reading: May 18, 2023

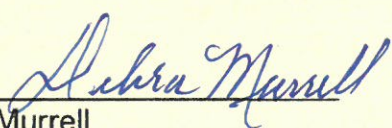
Public Hearing: June 15, 2023

Final Reading: June 15, 2023



Josh Roman, Mayor

ATTEST:



Debra Murrell
City Recorder